



General Assembly

January Session, 2001

Bill No. 1152

LCO No. 3760

Referred to Committee on Finance, Revenue and Bonding

Introduced by:

SEN. DELUCA, 32nd Dist.

REP. WARD, 86th Dist.

**AN ACT INCREASING CERTAIN BOND AUTHORIZATIONS FOR
CAPITAL IMPROVEMENTS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subsections (a) and (b) of section 4-66c of the general
2 statutes are repealed and the following is substituted in lieu thereof:

3 (a) For the purposes of subsection (b) of this section, the State Bond
4 Commission shall have power, from time to time, to authorize the
5 issuance of bonds of the state in one or more series and in principal
6 amounts not exceeding in the aggregate [six hundred sixty-nine
7 million six hundred ninety-five thousand nine hundred two] nine
8 hundred fifty-three million six hundred ninety-five thousand nine
9 hundred two dollars, provided [one hundred thirty million] one
10 hundred forty-two million dollars of said authorization shall be
11 effective July 1, [2000] 2002. All provisions of section 3-20, or the
12 exercise of any right or power granted thereby, which are not
13 inconsistent with the provisions of this section, are hereby adopted
14 and shall apply to all bonds authorized by the State Bond Commission

15 pursuant to this section, and temporary notes in anticipation of the
16 money to be derived from the sale of any such bonds so authorized
17 may be issued in accordance with said section 3-20 and from time to
18 time renewed. Such bonds shall mature at such time or times not
19 exceeding twenty years from their respective dates as may be provided
20 in or pursuant to the resolution or resolutions of the State Bond
21 Commission authorizing such bonds. None of said bonds shall be
22 authorized except upon a finding by the State Bond Commission that
23 there has been filed with it a request for such authorization, which is
24 signed by or on behalf of the Secretary of the Office of Policy and
25 Management and states such terms and conditions as said commission
26 in its discretion may require. Said bonds issued pursuant to this
27 section shall be general obligations of the state and the full faith and
28 credit of the state of Connecticut are pledged for the payment of the
29 principal of and interest on said bonds as the same become due, and
30 accordingly as part of the contract of the state with the holders of said
31 bonds, appropriation of all amounts necessary for punctual payment
32 of such principal and interest is hereby made, and the Treasurer shall
33 pay such principal and interest as the same become due.

34 (b) The proceeds of the sale of said bonds, to the extent hereinafter
35 stated, shall be used, subject to the provisions of subsections (c) and (d)
36 of this section, for the purpose of redirecting, improving and
37 expanding state activities which promote community conservation and
38 development and improve the quality of life for urban residents of the
39 state as hereinafter stated: (1) For the Department of Economic and
40 Community Development: Economic and community development
41 projects, including administrative costs incurred by the Department of
42 Economic and Community Development, not exceeding [seventy-
43 seven million three hundred thousand] eighty-one million three
44 hundred thousand dollars, one million dollars of which shall be used
45 for a grant to the development center program and the nonprofit
46 business consortium deployment center approved pursuant to section
47 32-411 provided [five million] two million dollars of said authorization
48 shall be effective July 1, [2000] 2002; (2) for the Department of

49 Transportation: Urban mass transit, not exceeding two million dollars;
50 (3) for the Department of Environmental Protection: Recreation
51 development and solid waste disposal projects, not exceeding one
52 million nine hundred ninety-five thousand nine hundred two dollars;
53 (4) for the Department of Social Services: Child day care projects,
54 elderly centers, shelter facilities for victims of domestic violence,
55 emergency shelters and related facilities for the homeless,
56 multipurpose human resource centers and food distribution facilities,
57 not exceeding thirty-nine million one hundred thousand dollars,
58 provided four million dollars of said authorization shall be effective
59 July 1, 1994; (5) for the Department of Economic and Community
60 Development: Housing projects, not exceeding three million dollars;
61 (6) for the Office of Policy and Management: (A) Grants-in-aid to
62 municipalities for a pilot demonstration program to leverage private
63 contributions for redevelopment of designated historic preservation
64 areas, not exceeding one million dollars; (B) grants-in-aid for urban
65 development projects including economic and community
66 development, transportation, environmental protection, public safety,
67 children and families and social services projects and programs,
68 including, in the case of economic and community development
69 projects administered on behalf of the Office of Policy and
70 Management by the Department of Economic and Community
71 Development, administrative costs incurred by the Department of
72 Economic and Community Development, not exceeding [five hundred
73 forty-five million three hundred thousand] eight hundred twenty-five
74 million three hundred thousand dollars, provided [one hundred
75 twenty-five million] one hundred forty million dollars of said
76 authorization shall be effective July 1, [2000] 2002. Five million dollars
77 of the grants-in-aid authorized in subparagraph (B) of subdivision (6)
78 of this subsection may be made available to private nonprofit
79 organizations for the purposes described in said subparagraph (B).
80 Five million dollars of the grants-in-aid authorized in subparagraph
81 (B) of subdivision (6) of this subsection may be made available for
82 necessary renovations and improvements of libraries.

83 Sec. 2. Subsection (a) of section 4a-10 of the general statutes is
84 repealed and the following is substituted in lieu thereof:

85 (a) For the purposes described in subsection (b) of this section, the
86 State Bond Commission shall have the power, from time to time, to
87 authorize the issuance of bonds of the state in one or more series and
88 in principal amounts not exceeding in the aggregate [one hundred
89 eighty-nine million five hundred thousand] two hundred twenty-
90 seven million five hundred thousand dollars, provided [twenty-one
91 million] seventeen million dollars of said authorization shall be
92 effective July 1, [2000] 2002.

93 Sec. 3. Subsection (a) of section 7-538 of the general statutes is
94 repealed and the following is substituted in lieu thereof:

95 (a) For the purposes described in subsection (b) of this section, the
96 State Bond Commission shall have the power, from time to time, to
97 authorize the issuance of bonds of the state in one or more series and
98 in principal amounts not exceeding in the aggregate [four hundred ten
99 million] four hundred seventy million dollars, provided thirty million
100 dollars of said authorization shall be effective July 1, [2000] 2002.

101 Sec. 4. Section 10-287d of the general statutes is repealed and the
102 following is substituted in lieu thereof:

103 For the purposes of funding (1) grants to projects that have received
104 approval of the State Board of Education pursuant to sections 10-287
105 and 10-287a, subsection (a) of section 10-65 and section 10-76e, (2)
106 grants to assist school building projects to remedy safety and health
107 violations and damage from fire and catastrophe, and (3) regional
108 vocational-technical school projects pursuant to section 10-283b, the
109 State Treasurer is authorized and directed, subject to and in
110 accordance with the provisions of section 3-20, to issue bonds of the
111 state from time to time in one or more series in an aggregate amount
112 not exceeding [two billion five hundred sixty-five million three
113 hundred sixty thousand] three billion two hundred seventy-seven

114 million three hundred sixty thousand dollars, provided [three hundred
115 ninety-three million] five hundred seventy-two million dollars of said
116 authorization shall be effective July 1, [2000] 2002. Bonds of each series
117 shall bear such date or dates and mature at such time or times not
118 exceeding thirty years from their respective dates and be subject to
119 such redemption privileges, with or without premium, as may be fixed
120 by the State Bond Commission. They shall be sold at not less than par
121 and accrued interest and the full faith and credit of the state is pledged
122 for the payment of the interest thereon and the principal thereof as the
123 same shall become due, and accordingly and as part of the contract of
124 the state with the holders of said bonds, appropriation of all amounts
125 necessary for punctual payment of such principal and interest is
126 hereby made, and the State Treasurer shall pay such principal and
127 interest as the same become due. The State Treasurer is authorized to
128 invest temporarily in direct obligations of the United States, United
129 States agency obligations, certificates of deposit, commercial paper or
130 bank acceptances such portion of the proceeds of such bonds or of any
131 notes issued in anticipation thereof as may be deemed available for
132 such purpose.

133 Sec. 5. Section 22-26hh of the general statutes is repealed and the
134 following is substituted in lieu thereof:

135 The State Bond Commission shall have power, from time to time, to
136 authorize the issuance of bonds of the state in one or more series and
137 in principal amounts not exceeding in the aggregate [eighty-three
138 million seven hundred fifty thousand] eighty-five million seven
139 hundred fifty thousand dollars, the proceeds of which shall be used
140 [by the Commissioner of Agriculture] for the purposes of [this chapter]
141 section 22-26dd, provided not more than one million dollars of said
142 authorization shall be effective July 1, 2002, and further provided not
143 more than two million dollars shall be used for the purposes of section
144 22-26jj. All provisions of section 3-20, or the exercise of any right or
145 power granted thereby which are not inconsistent with the provisions
146 of this section are hereby adopted and shall apply to all bonds

147 authorized by the State Bond Commission pursuant to this section, and
148 temporary notes in anticipation of the money to be derived from the
149 sale of any such bonds so authorized may be issued in accordance with
150 said section 3-20 and from time to time renewed. Such bonds shall
151 mature at such time or times not exceeding twenty years from their
152 respective dates as may be provided in or pursuant to the resolution or
153 resolutions of the State Bond Commission authorizing such bonds.
154 None of said bonds shall be authorized except upon a finding by the
155 State Bond Commission that there has been filed with it a request for
156 such authorization, which is signed by or on behalf of the Secretary of
157 the Office of Policy and Management and states such terms and
158 conditions as said commission, in its discretion, may require. Said
159 bonds issued pursuant to this section shall be general obligations of the
160 state and the full faith and credit of the state of Connecticut are
161 pledged for the payment of the principal of and interest on said bonds
162 as the same become due, and accordingly and as part of the contract of
163 the state with the holders of said bonds, appropriation of all amounts
164 necessary for punctual payment of such principal and interest is
165 hereby made, and the Treasurer shall pay such principal and interest
166 as the same become due.

167 Sec. 6. Subsection (a) of section 22a-483 of the general statutes is
168 repealed and the following is substituted in lieu thereof:

169 (a) For the purposes of sections 22a-475 to 22a-483, inclusive, the
170 State Bond Commission shall have the power, from time to time, to
171 authorize the issuance of bonds of the state in one or more series and
172 in principal amounts, not exceeding in the aggregate [seven hundred
173 seventeen million eight hundred thirty thousand] seven hundred
174 ninety-seven million eight hundred thirty thousand dollars, provided
175 [fifty-three million one hundred thousand] forty million dollars of said
176 authorization shall be effective July 1, [2000] 2002.

177 Sec. 7. Subsection (d) of section 22a-483 of the general statutes is
178 repealed and the following is substituted in lieu thereof:

179 (d) Notwithstanding the foregoing, nothing herein shall preclude
180 the State Bond Commission from authorizing the issuance of revenue
181 bonds, in principal amounts not exceeding in the aggregate [nine
182 hundred ninety-nine million four hundred thousand] one billion two
183 hundred thirty-eight million four hundred thousand dollars, provided
184 [sixty-six million nine hundred thousand] one hundred fifty-eight
185 million dollars of said authorization shall be effective July 1, [2000]
186 2002, that are not general obligations of the state of Connecticut to
187 which the full faith and credit of the state of Connecticut are pledged
188 for the payment of the principal and interest. Such revenue bonds shall
189 mature at such time or times not exceeding thirty years from their
190 respective dates as may be provided in or pursuant to the resolution or
191 resolutions of the State Bond Commission authorizing such revenue
192 bonds. The revenue bonds, revenue state bond anticipation notes and
193 revenue state grant anticipation notes authorized to be issued under
194 sections 22a-475 to 22a-483, inclusive, shall be special obligations of the
195 state and shall not be payable from nor charged upon any funds other
196 than the revenues or other receipts, funds or moneys pledged therefor
197 as provided in said sections 22a-475 to 22a-483, inclusive, including the
198 repayment of municipal loan obligations; nor shall the state or any
199 political subdivision thereof be subject to any liability thereon except
200 to the extent of such pledged revenues or the receipts, funds or
201 moneys pledged therefor as provided in said sections 22a-475 to
202 22a-483, inclusive. The issuance of revenue bonds, revenue state bond
203 anticipation notes and revenue state grant anticipation notes under the
204 provisions of said sections 22a-475 to 22a-483, inclusive, shall not
205 directly or indirectly or contingently obligate the state or any political
206 subdivision thereof to levy or to pledge any form of taxation whatever
207 therefor or to make any appropriation for their payment. The revenue
208 bonds, revenue state bond anticipation notes and revenue state grant
209 anticipation notes shall not constitute a charge, lien or encumbrance,
210 legal or equitable, upon any property of the state or of any political
211 subdivision thereof, except the property mortgaged or otherwise
212 encumbered under the provisions and for the purposes of said sections

213 22a-475 to 22a-483, inclusive. The substance of such limitation shall be
214 plainly stated on the face of each revenue bond, revenue state bond
215 anticipation note and revenue state grant anticipation note issued
216 pursuant to said sections 22a-475 to 22a-483, inclusive, shall not be
217 subject to any statutory limitation on the indebtedness of the state and
218 such revenue bonds, revenue state bond anticipation notes and
219 revenue state grant anticipation notes, when issued, shall not be
220 included in computing the aggregate indebtedness of the state in
221 respect to and to the extent of any such limitation. As part of the
222 contract of the state with the owners of such revenue bonds, revenue
223 state bond anticipation notes and revenue state grant anticipation
224 notes, all amounts necessary for the punctual payment of the debt
225 service requirements with respect to such revenue bonds, revenue
226 state bond anticipation notes and revenue state grant anticipation
227 notes shall be deemed appropriated, but only from the sources
228 pledged pursuant to said sections 22a-475 to 22a-483, inclusive. The
229 proceeds of such revenue bonds or notes may be deposited in the
230 Clean Water Fund for use in accordance with the permitted uses of
231 such fund. Any expense incurred in connection with the carrying out
232 of the provisions of this section, including the costs of issuance of
233 revenue bonds, revenue state bond anticipation notes and revenue
234 state grant anticipation notes may be paid from the accrued interest
235 and premiums or from any other proceeds of the sale of such revenue
236 bonds, revenue state bond anticipation notes or revenue state grant
237 anticipation notes and in the same manner as other obligations of the
238 state. All provisions of subsections (g), (k), (l), (s) and (u) of section
239 3-20 or the exercise of any right or power granted thereby which are
240 not inconsistent with the provisions of said sections 22a-475 to 22a-483,
241 inclusive, are hereby adopted and shall apply to all revenue bonds,
242 state revenue bond anticipation notes and state revenue grant
243 anticipation notes authorized by the State Bond Commission pursuant
244 to said sections 22a-475 to 22a-483, inclusive. For the purposes of
245 subsection (o) of section 3-20, "bond act" shall be construed to include
246 said sections 22a-475 to 22a-483, inclusive.

247 Sec. 8. Subsection (a) of section 32-141 of the general statutes is
248 repealed and the following is substituted in lieu thereof:

249 (a) The total amount of private activity bonds which may be issued
250 by state issuers in any calendar year, under the state ceiling in effect
251 for such year, shall be allocated as follows: (1) [Forty] Sixty per cent to
252 the Connecticut Housing Finance Authority; (2) [thirty-two] fifteen per
253 cent to the Connecticut Development Authority; (3) [eighteen] twenty-
254 five per cent to municipalities and political subdivisions, departments,
255 agencies, authorities and other bodies of municipalities [;] and [(4) ten
256 per cent] for contingencies. [Notwithstanding the provisions of this
257 section to the contrary, for the calendar year commencing January 1,
258 1991, such bonds shall be allocated as follows: (A) Forty per cent to the
259 Connecticut Housing Finance Authority; (B) seventeen per cent to the
260 Connecticut Development Authority; (C) eighteen per cent to
261 municipalities and political subdivisions, departments, agencies,
262 authorities and other bodies of municipalities; (D) fifteen per cent to
263 the Connecticut Higher Educational Supplemental Loan Authority;
264 and (E) ten per cent for contingencies.]

265 Sec. 9. Section 32-142 of the general statutes is repealed and the
266 following is substituted in lieu thereof:

267 [(a) There is established a State Private Activity Bond Commission,
268 which shall consist of the Governor, the Treasurer and the Secretary of
269 the Office of Policy and Management, each of whom may designate a
270 deputy to represent him as a member at meetings of said commission,
271 with full powers to act and vote in his behalf, and the chairpersons and
272 ranking members of the joint standing committees of the General
273 Assembly having cognizance of matters relating to state finance,
274 revenue and bonding, planning and development and commerce and
275 exportation, each of whom may designate another member of the
276 respective joint standing committees, who is not a member of the State
277 Private Activity Bond Commission, to represent him as a member at
278 meetings of said commission, with full powers to act and vote in his

279 behalf. The members of said commission shall serve without
280 compensation.

281 (b) The Governor shall serve as chairman of the commission and the
282 Secretary of the Office of Policy and Management shall serve as
283 secretary and be responsible for keeping complete records of the
284 commission, including minutes certified by him of any meeting
285 showing the adoption of any resolution by the commission and other
286 actions taken by and documents filed with the commission, and such
287 records shall be the official records of the proceedings of said
288 commission and shall be maintained in the office of the Secretary of the
289 Office of Policy and Management and open for public inspection. The
290 commission shall meet at such times as the Governor designates but
291 not less often than once each year. The Secretary of the Office of Policy
292 and Management shall furnish an agenda for each meeting to the
293 members of the commission and to the Office of Fiscal Analysis seven
294 days or more prior to the meeting.]

295 (a) The State Bond Commission, established under section 3-20 shall
296 have all powers and duties related to any and all matters concerning
297 private activity bonds, as defined in section 32-140.

298 [(c)] (b) When the General Assembly is not in regular or special
299 session, the State [Private Activity] Bond Commission may, for the
300 then existing calendar year only, in response to a recommendation
301 from the Governor or on its own initiative, modify any private activity
302 bond allocation established under section 32-141 upon determining
303 that such action would be in the best interests of the state. The
304 commission may conduct a public hearing before making any such
305 modification.

306 [(d) Not later than February tenth, annually, the State Private
307 Activity Bond Commission shall submit to the General Assembly a
308 report on any action taken since the end of the preceding regular
309 session of the General Assembly. On and after October 1, 1996, the
310 report shall be submitted to the joint standing committees of the

311 General Assembly having cognizance of matters relating to state
312 finance, revenue and bonding, planning and development and
313 commerce and, upon request, to any member of the General Assembly.
314 A summary of the report shall be submitted to each member of the
315 General Assembly if the summary is two pages or less and a
316 notification of the report shall be submitted to each member if the
317 summary is more than two pages. Submission shall be by mailing the
318 report, summary or notification to the legislative address of each
319 member of the committees or the General Assembly, as applicable.]

320 Sec. 10. Subsection (a) of section 32-235 of the general statutes is
321 repealed and the following is substituted in lieu thereof:

322 (a) For the purposes described in subsection (b) of this section the
323 State Bond Commission shall have the power, from time to time, to
324 authorize the issuance of bonds of the state in one or more series and
325 in principal amounts not exceeding in the aggregate [four hundred
326 sixty-five million three hundred thousand] five hundred twenty-five
327 million three hundred thousand dollars, provided [one hundred one
328 million] thirty million dollars of said authorization shall be effective on
329 July 1, [2000] 2002.

330 Sec. 11. (NEW) (a) The Commissioner of Education shall, in
331 accordance with the implementation plan developed pursuant to
332 subsection (d) of this section, require any school building project for
333 which state assistance is sought to participate, as directed by the
334 Department of Education, in an owner-controlled insurance program
335 established with respect to general liability, environmental liability,
336 professional liability, casualty, property, title, business interruption,
337 business risk, force majeure, completion and other insurable risks at
338 school building sites.

339 (b) The costs and benefits of the master owner-controlled insurance
340 program shall be apportioned in amounts equivalent to the pro rata
341 shares of both the state and municipal contributions as determined by
342 the management unit charged with the administration of the program.

343 The costs shall be deducted from the available grant moneys allocable
344 to each school building project approved by the Commissioner of
345 Education. Costs include, but are not limited to, the costs of such
346 policies of insurance necessary to insure the various building projects,
347 costs to implement safety and loss programs at each construction site
348 and overall administrative and program oversight costs.

349 (c) The Commissioner of Education may use any funds authorized
350 or appropriated for the school construction program to pay for all
351 program costs associated with the owner-controlled insurance
352 program.

353 (d) The Department of Education shall develop an implementation
354 procedure for the owner-controlled insurance program that shall
355 provide for municipal participation as outlined in subsection (a) of this
356 section.

357 Sec. 12. (NEW) It is found and declared that the state's management
358 of its workers' compensation program can be improved by reducing
359 the workers' compensation program's current administrative activities
360 and support requirements and by improving the program's current
361 fiscal status, that a loss portfolio arrangement can be used to enhance
362 the overall effectiveness of the state's workers' compensation program,
363 and therefore, it is necessary and in the public interest and for the
364 public good that the provisions of sections 13 and 14 of this act are
365 hereby declared a matter of legislative determination.

366 Sec. 13. (NEW) The Commissioner of Administrative Services is
367 authorized to enter into a loss portfolio arrangement program for the
368 purpose of transferring a group of workers' compensation claims to an
369 independent third party. Claims that qualify for transfer to such
370 program shall be approved state employees' claims which require
371 payment of future indemnity benefits and payment of medical benefits
372 to certain disabled workers. Such program shall provide that the
373 independent third party shall, as part of the assumption of liability,
374 become responsible for the management and administration of the

375 transferred liability and shall require such party to administer the
376 individual workers' compensation claims in accordance with the
377 Connecticut general statutes.

378 Sec. 14. (NEW) (a) The State Bond Commission shall have power, in
379 accordance with the provisions of this section, from time to time, to
380 authorize the issuance and sale of bonds of the state in one or more
381 series and in principal amounts in the aggregate, not exceeding sixty
382 million dollars.

383 (b) The proceeds of the sale of said bonds shall be used for the
384 purposes of a loss portfolio arrangement program entered into by the
385 Commissioner of Administrative Services pursuant to section 13 of this
386 act.

387 (c) All provisions of section 3-20 of the general statutes or the
388 exercise of any right or power granted thereby which are not
389 inconsistent with the provisions of this section are hereby adopted and
390 shall apply to all bonds authorized by the State Bond Commission
391 pursuant to this section and temporary notes in anticipation of the
392 money to be derived from the sale of any such bonds so authorized
393 may be issued in accordance with said section 3-20 of the general
394 statutes and from time to time renewed. Such bonds shall mature at
395 such time or times not exceeding ten years from their respective dates
396 as may be provided in or pursuant to the resolution or resolutions of
397 the State Bond Commission authorizing such bonds.

398 (d) None of said bonds shall be authorized except upon a finding by
399 the State Bond Commission that there has been filed with it a request
400 for such authorization, which is signed by the Secretary of the Office of
401 Policy and Management and stating such terms and conditions as said
402 commission, in its discretion, may require.

403 (e) For the purposes of this section "state moneys", means the
404 proceeds of the sale of bonds authorized pursuant to this section or of
405 temporary notes issued in anticipation of the moneys to be derived

406 from the sale of such bonds. Each request filed as provided in
407 subsection (d) of this section for an authorization of bonds shall
408 identify the purpose for which the proceeds of the sale of such bonds
409 are to be used and expended.

410 (f) Any balance of proceeds from the sale of said bonds authorized
411 for the purposes of subsection (b) of this section in excess of the
412 aggregate costs of the purposes so authorized shall be deposited in the
413 General Fund.

414 (g) Net earnings on investment of proceeds, accrued interest and
415 premiums on the issuance of any such bonds authorized for the
416 purposes of subsection (b) of this section, after payment of expenses
417 incurred by the State Treasurer or State Bond Commission in
418 connection with their issuance, if any, shall be used for the purposes
419 described in said subsection (b).

420 Sec. 15. (NEW) Any payment to the state as a settlement of litigation
421 relative to financing secured by a special Capital Reserve Fund shall be
422 credited to the debt retirement reserve account and available to the
423 State Treasurer for the purpose of preventing a draw on a special
424 Capital Reserve Fund.

425 Sec. 16. Subsection (k) of section 4b-55 of the general statutes is
426 repealed and the following is substituted in lieu thereof:

427 (k) "Connecticut Juvenile Training School project" means a project
428 (1) to develop on a designated site new facilities for a Connecticut
429 Juvenile Training School in Middletown including, but not limited to,
430 preparing a feasibility study for, designing, constructing,
431 reconstructing, improving or equipping said facility for use by the
432 Department of Children and Families, which is an emergency project
433 because there is an immediate need for completion of said project to
434 remedy overcrowding at Long Lane School; [. Said] said school shall
435 have an annual average daily population of not more than two
436 hundred forty residents; or (2) to develop a separate facility for girls

437 including, but not limited to, acquiring of land or buildings, designing,
438 constructing, reconstructing, improving or equipping said facility for
439 use by the Department of Children and Families.

440 Sec. 17. Subsection (b) of section 32-614 of the general statutes is
441 repealed and the following is substituted in lieu thereof:

442 (b) The proceeds of the sale of said bonds, to the extent of the
443 amount stated in subsection (a) of this section, shall be used as follows:
444 Three million dollars by the Department of Economic and Community
445 Development for a grant-in-aid to the Capital City Economic
446 Development Authority and the balance by the Office of Policy and
447 Management for a grant-in-aid to the Capital City Economic
448 Development Authority for the project costs of the convention center
449 project, [other than the project costs of the related parking facilities,] as
450 defined in section 32-651, and such portion of preliminary costs and
451 the project costs of site acquisition, site preparation and infrastructure
452 improvements related to other aspects of the overall project, all as
453 defined in section 32-651, as is determined jointly by the secretary and
454 the authority to be appropriately allocated to the convention center
455 facilities, subject to satisfaction of the conditions set forth in subsection
456 (a) of section 32-654.

457 Sec. 18. This act shall take effect July 1, 2001.

Statement of Purpose:

To implement the Governor's capital budget recommendations.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]